



**Agenda Item Number: 2006-2-6D**

## **BERNALILLO COUNTY BOARD OF COUNTY COMMISSIONERS**

**Meeting Date:** February 28, 2006

**Department:** Housing **Staff Contact:** Richard G. Chavez, Housing Director  
Lori Grimm, Financial Administrator  
Julie M. Baca, Deputy County Manager for Community  
Services Division

**TITLE:** Seybold Village Public Housing Performance Funding System

**ACTION:** Motion to:

1. Approve HUD Resolution concerning the 2006 calendar year calculation of performance funding for the Seybold Village Housing complex.
2. Financial Resolution **FR -2006** increasing the budget in the amount of \$3,121.00.

### **SUMMARY:**

Seybold Village provides 21 units of affordable housing for qualified disabled persons. The Consolidated Appropriations Act of 2005 directed HUD to convert from funding operating subsidy based on Public Housing Authority's (PHA) fiscal year funding based to calendar year. As a result, the County's PHA is required to submit a budget for calendar year 2006. Both the Board and HUD previously approved the original FY 2005-2006 for the County's PHA through the budget process.

Based on the new calendar year budget requirement, HUD and the PHA calculated the Seybold Village operating subsidy on form HUD-52723 based on factors provided. Due to an increase in the Project Expense Level factor provided by HUD, the calendar year operating subsidy is increased by \$6,241 from the fiscal year budget previously approved; however only half in the amount of \$3,121.00 will affect FY06. The total annual budget for calendar year 2006 for Seybold Village is \$96,149, which includes an annual contribution from the U.S. Department of Housing and Urban Development (HUD) totaling \$68,996 and rental receipts from Seybold Village in the amount of \$27,153.

The HUD certifications and agreements must be approved by the Board on Form HUD 52574. Board approval of Form HUD-52574 (PHA/IHA Board Resolution Approval of the Calculation of Performance Funding System Operating Subsidy) satisfies the new calendar year budget requirement. The deadline for submitting this budget to HUD is March 31, 2006.

### **ATTACHMENTS:**

1. Form HUD-52574 (3 originals)
2. Form HUD-52723
3. Financial Resolution **FR -2006**

## **FISCAL IMPACT**

Due to an increase in the Project Expense Level factor provided by HUD, the calendar year operating subsidy is increased by \$6,241 from the fiscal year budget previously approved and submitted; however the prorated portion affecting the FY06 is as follows:

Seybold Village – Contractual Services	BC59-560100-7705	\$3,121
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## **STAFF ANALYSIS SUMMARY**

### **COUNTY MANAGER**

The resolution is required by HUD and is used to assure that the governing body has reviewed the funding request and that the Board continues to support the project. TL 2/10/06

### **DEPUTY COUNTY DEPUTY MANAGER FOR COMMUNITY SERVICES**

Recommend Board approve the new calendar year budget requirement for calculating the performance funding for the Seybold Village Housing complex to comply with HUD requirements. JMB 02/08/06

### **LEGAL**

No comment necessary on financial resolutions. JSL 1/25/06

### **FINANCE**

<b>Budget</b>	If the FR to increase the budget for the remainder of the current fiscal year by \$3,121 is approved, the budget will be appropriated in the above line item. Amy Childers, Financial Specialist 1/23/06
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